

PRESSRELEASE

2011-05-04

Financing of the GABRIELSBERGET NORD wind farm concluded

May 3rd, 2011, Frankfurt/Main, Germany and Nordmaling, Sweden

The operator of the GABRIELSBERGET NORD wind farm, Gabrielsberget Nord Vind AB, successfully concluded the overall financing for the project today. The debt capital will be provided by KfW IPEX-Bank GmbH (Frankfurt/Main, Germany), SEB AG (Frankfurt/Main, Germany) and Nordic Investment Bank (Helsinki/Finland) with KfW IPEX-Bank assuming the coordinating role for the consortium of banks. The shareholders of the company and equity sponsors are SVEVIND Holding AB, Umeå, Sweden, and ENERCON Independent Power Producer GmbH, Aurich, Germany. The total investment will come to around EUR 70 million. A part of the total financing was provided by the Swedish energy agency and their subsidy programme for wind energy 'Storskalig vindkraft i norra Sverige'.

The site of the wind farm is located in Västerbotten County in Northern Sweden. Southwest to the city of Nordmaling, close to the Baltic Sea, the exposed mountain GABRIELSBERGET offers excellent conditions for wind energy utilisation. The project was developed by the Swedish SVEVIND group. The GABRIELSBERGET NORD wind farm will consist of 20 wind energy plants of the type E-82EE2 with a rated power output of 2.3 MW each and 108m hub height supplied by the German manufacturer ENERCON GmbH. The wind energy plants are ideally suited for this climatically demanding region with special arctic climate equipment and rotor blade heating systems to prevent heavy icing on the blades. The plants will feed a total of approx. 130,000 MWh/a year into the high-voltage network. At the GABRIELSBERGET site, the wind energy plants will be utilised with about 2,800 full load hours per year. The construction of all wind energy plants and the infrastructure is planned to be finished in summer 2012. The GABRIELSBERGET NORD wind farm is the extension of the already operational GABRIELSBERGET SYD wind farm, realised and financed by the same partners. The wind farm will contribute to lowering emissions and the mitigation of climate change.

The deployment of the project in GABRIELSBERGET will underline the desirability of wind energy projects in high wind locations of Northern Sweden. An important financial incentive is the funding provided by the Swedish quota and certificate trading system, and the allocation of investment grants due to the particularly challenging location.



PRESSRELEASE

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About SVEVIND Group:

The Svevind Group develops and operates wind energy projects in Sweden since 1998. The Group's long-term strategy aims to further expand its portfolio of wind energy plants as an independent operator in the Swedish power market. <http://www.svevind.se/>

About ENERCON GmbH:

ENERCON is a global leader in the production of wind energy plants with the headquarter in Aurich, Germany. With its products and services portfolio, the company offers diverse options for the realisation of wind energy projects around the globe. The product spectrum ranges from 330 kW rated power to plants with an output of 7.5 MW. Prefab concrete towers and a hub height of up to 138 meters guarantee optimised revenues at any location. The ENERCON wind turbines flagship is their gearless drive system. A minimum of moving parts reduces mechanical strain and increases the system's technical lifespan. Not least due to the aerodynamically shaped rotor blades, ENERCON systems offer particularly high efficiency. <http://www.enercon.de/>

About KfW IPEX-Bank GmbH:

Within KfW Bankengruppe KfW IPEX-Bank is in charge of international project and export finance. It is responsible for providing financing to support the German and European economy, a task derived from the legal mandate assigned to KfW Bankengruppe. Its prime focus is on medium and long-term lending to boost the export economy, develop economic and social infrastructure and support environmental and climate protection projects. KfW IPEX-Bank operates as a legally independent group subsidiary and plays a major role in fulfilling the promotional mission of KfW Bankengruppe. It has 535 employees (as of 31 December 2010) and is represented in the key economic and financial centres around the world. <http://www.kfw-ipex-bank.de/>



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About SEB:

SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in 20 countries worldwide. On 31 December 2010, the Group's total assets amounted to EUR 250bn while its assets under management totalled EUR 160bn. The Group has about 17,000 employees. Read more about SEB at <http://www.sebgroup.com>. In Germany SEB has been present for 35 years. Core activities are Merchant Banking (Corporates and Institutions, Commercial Real Estate) and Asset Management. SEB in Germany has about 1,200 employees. Read more at <http://www.seb.de>.

About Nordic Investment Bank:

The Nordic Investment Bank (NIB) is the common international financial institution of the eight Nordic and Baltic countries. NIB provides long-term financing to the energy, environmental, transport, logistics and communications, and innovation sectors for projects that strengthen competitiveness and enhance the environment. NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Standard & Poor's and Moody's. <http://www.nib.int>